

# Timber Ridge Presbyterian Church

## Annual Financial Report - 2015

General Fund

01/01/2015 - 12/31/201

### Opening Balance

General Fund Checking Account

\$16,471.34

### Income

General Fund Offering

\$91,761.85

Special Offerings

\$7,427.11

Five Cents a Meal

\$649.40

Emergency Fund

\$0.00

One Great Hour of Sharing

\$1,590.00

Samaritan's Purse

\$436.00

Holy Week Community Worship

\$1,225.00

Pentecost

\$570.00

Peace & Global Witness

\$460.00

UNICEF

\$536.41

Coal Fund

\$1,100.00

SouperBowl

\$175.30

Christmas Joy

\$685.00

Youth Fund Donations

\$240.00

Investment Income

\$2,734.68

Interest Income

\$5.49

**Net Income**

\$102,169.13

### Expenses - Benevolence

Unified Mission Giving

\$1,200.00

Designated Offerings

\$9,984.11

Christmas Joy

\$685.00

Food Bank (SouperBowl)

\$175.30

Holy Week (Groceries for Glenwood)

\$1,225.00

Coal Fund

\$1,100.00

UNICEF

\$536.41

Sunset Gap

\$1,000.00

Holston Camp

\$750.00

One Great Hour of Sharing

\$1,590.00

Peace & Global Witness

\$345.00

Pentecost

\$836.00

Theological Education Fund

\$600.00

Five Cents a Meal

\$649.40

Tusculum College

\$100.00

Samaritan's Purse

\$392.00

Emergency Fund

\$0.00

**Net Expenses (Benevolences)**

\$11,184.11

### Expenses - Other

**Programs**

Camping/Retreat		\$1,163.90
Total Expenditures	\$2,112.80	
- Fall Retreat Payments	(\$948.90)	
College Scholarships		\$1,000.00
Vacation Bible School		\$134.99
Evangelism Committee		\$254.22
Youth Program		\$343.93
Sunday School		\$249.81
Music Program		\$1,522.42

**Supplies**

Kitchen & Bath Supplies		\$578.26
Materials & Office Supplies		\$2,333.13
Memorial Flowers		\$28.40
Miscellaneous		\$33.98

**Personne**

Organist/Pianist		\$3,080.00
Church Cleaning		\$2,070.00
Pulpit Supply		\$500.00
Travel at IRS Rate		\$3,980.75

**Building**

Electricity/Church		\$2,191.00
Fuel		\$2,637.82
Insurance		\$6,437.00
State Incorporation Tax		\$22.25
Pest Control		\$360.00
Water/Church		\$329.54
Utilities Manse		\$6,531.63
Electricity/Manse	\$4,177.00	
Water/Manse	\$442.71	
Telephone/Manse	\$1,911.92	

**Ministerial Support**

Salary		\$16,399.80
Housing Allowance		\$16,399.68
S.E.C.A. Tax		\$3,433.32
Pension/Medical		\$18,146.20
Reimbursed Continuing Education		\$3,432.92
Reimbursed Healthcare		\$2,762.26
403(b) - Minister		\$1,723.68
403(b) - Church		\$1,723.68

<b>Net Expenses (Other)</b>		\$99,804.57
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<b>Net Expenses (Total)</b>		\$110,988.68
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**Year End Summary**

Total Income		\$102,169.13
Total Expenses		\$110,988.68
<b>Net Income/Loss</b>		(\$8,819.55)
<b>Year End Balance</b>		
<b>General Fund Checking Account</b>		\$7,651.79

# Timber Ridge Presbyterian Church

## Annual Financial Report - 2015

Building Fund

01/01/2015 - 12/31/2015

### Opening Balance

Building Fund Checking Account		\$30.02
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### Income

Offering and Pledge Income	\$2,800.00	
Interest Income	\$0.62	
<b>Net Income</b>		\$2,800.62

### Expenses

Church/Manse Repairs	\$529.81	
Misc	\$0.00	
<b>Net Expenses</b>		\$529.81

### Year End Summary

Total Income	\$2,800.62	
Total Expenses	\$529.81	
<b>Net Income/Loss</b>		\$2,270.81
<b>Year End Balance</b>		
Building Fund Checking Account		\$2,300.83

# Timber Ridge Presbyterian Church

## Annual Financial Report - 2015

Memorial Fund

01/01/2015 - 12/31/2015

### Opening Balance

Memorial Fund Checking Account		\$6,880.53
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### Income

Contributions	\$915.00	
Interest Income	\$3.75	
<b>Net Income</b>		<b>\$918.75</b>

### Expenses

Filing Cabinets for Choir Roo	\$608.11	
Misc	\$0.00	
<b>Net Expenses</b>		<b>\$608.11</b>

### Year End Summary

Total Income	\$918.75	
Total Expenses	\$608.11	
<b>Net Income/Loss</b>		<b>\$310.64</b>
<b>Year End Balance</b>		
Memorial Fund Checking Account		\$7,191.17

# Timber Ridge Presbyterian Church

## Annual Financial Report - 2015

Cemetery Fund

01/01/2015 - 12/31/2015

### Opening Balance

Cemetery Fund Checking Account	\$20,002.60
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### Income

Contributions	\$9,845.00
Investment Income	\$3,315.36
Repayment on Building Fund Loan	\$0.00
Interest Income	\$10.52
<b>Net Income</b>	<b>\$13,170.88</b>

### Expenses

Mowing and Upkeep	\$5,280.00
Fence Installation	\$5,000.00
Misc	\$0.00
<b>Net Expenses</b>	<b>\$10,280.00</b>

### Year End Summary

Total Income	\$13,170.88
Total Expenses	\$10,280.00
<b>Net Income/Loss</b>	<b>\$2,890.88</b>
<b>Year End Balance</b>	
Cemetery Fund Checking Account	\$22,893.48

# Timber Ridge Presbyterian Church

## Annual Financial Report - 2015

Presbyterian Women's Fund

01/01/2015 - 12/31/2015

### Opening Balance

Women's Fund Checking Account	\$2,003.67
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### Income

Contributions	\$3,758.85
Interest Income	\$0.66
<b>Net Income</b>	<b>\$3,759.51</b>

### Expenses

Horizons Magazine and Study Books	\$213.90
Mission Pledge to Presbytery and Synod	\$500.00
Flowers for Sanctuary	\$191.30
Underground Railroad Project	\$700.00
Greene County Community Ministry	\$250.00
Opportunity House	\$250.00
Holston Camp Scholarship	\$300.00
Least Coin Offering	\$22.00
Sunset Gap Community Center	\$300.00
Networkers Malaria Prevention Program	\$300.00
Morgan-Scott	\$200.00
Contact Ministries	\$200.00
Medical Benevolence Foundation	\$250.00
Timber Ridge Emergency Fund	\$0.00
Thank Offering	\$340.00
Birthday Offering	\$27.15
HOPE Center	\$250.00
Glenwood Students Gift Cards	\$500.00
Ethan Self Commissary Fund	\$350.00
Tabernacle Mission Soup Kitchen	\$200.00
Safe Harbor	\$200.00
<b>Net Expenses</b>	<b>\$5,544.35</b>

### Year End Summary

Total Income	\$3,759.51
Total Expenses	\$5,544.35
<b>Net Income/Loss</b>	<b>(\$1,784.84)</b>
<b>Year End Balance</b>	
Women's Fund Checking Account	\$218.83

# Timber Ridge Presbyterian Church

## Annual Financial Report - 2015

### Investment Assets

01/01/2015 - 12/31/2015

#### New Covenant Funds

	Shares	NAV	Market Value	Annual Gain/Loss
Operating Fund (12/31/2014)	1166.416	\$100.78	\$117,551.40	
Operating Fund (12/31/2015)	1308.703	\$89.12	\$116,631.61	(\$919.79)
Cemetery Fund (12/31/2014)	4300.014	\$100.78	\$433,355.41	
Cemetery Fund (12/31/2015)	4824.556	\$89.12	\$429,964.43	(\$3,390.98)

#### PFSA Investment

Principal Value		\$110,000.00
Interest Rate		5.50%
Net Income		\$6,050.04
Cemetery Fund (55%)		\$3,315.36
General Fund (45%)		\$2,734.68